

Risk Analysis Worksheet

Project: _____ Project Manager: _____ Date: _____

1. Begin by listing all of the identified tasks with risks in the column labeled *Risk*.
2. Estimate the probability of each risk occurring as high, medium or low (H, M, or L).
3. Estimate the impact (such as on cost or time) of the risks as H, M, or L.
4. Next, estimate the difficulty of determining if the risk is occurring; select high if you cannot detect the risk until after it is too late; medium if you can detect it while it is occurring; and low if you can see it coming.
5. Weigh each risk based upon the probability, impact, and detection difficulty.
6. Finally, enter the current plan for eliminating or mitigating the potential negative impacts on the project's success.

H = High M = Medium L = Low

Risk	Probability (L, M, H)	Impact (L, M, H)	Detection Difficulty (L, M, H)	Priority (L, M, H)	Planned Action